

**SURYALAKSHMI COTTON MILLS LIMITED**  
Regd. Off: 6<sup>TH</sup> Floor, Surya Towers, 105, S.P.Road, Secunderabad – 500 003.  
Telangana State, India.  
CIN: L17120TG1962PLC000923

### **The Company's Policy on Board Evaluation**

1. **The Key functions of the Board of Directors includes monitoring and reviewing Board of Director's evaluation framework.**
2. Entire Board of Director's shall do the performance evaluation of Independent Directors, provided that in the evaluation process, the directors who are subject to evaluation shall not participate.
3. The Nomination & Remuneration Committee shall lay down the evaluation criteria for performance evaluation of Independent Directors.
4. The Independent Directors of the listed entity shall hold at least one meeting in a year, without the presence of Non-Independent Directors and members of the management and all the Independent Directors shall strive to be present at such meeting.
5. The Independent Directors in the meeting referred in sub-regulation (3) shall, inter alia-
  - (a) review the performance of Non-Independent Directors and the Board of Directors as a whole;
  - (b) review the performance of the chairperson of the listed entity, taking into account the views of Executive Directors and Non-Executive Directors.
6. **Nomination and Remuneration Committee shall**
  - (i) formulate criteria for evaluation of performance of Independent Directors and the Board of Directors and on
  - (ii) whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors.
7. There shall be a formal annual evaluation of Board of its own performance and that of its committees and individual Directors. The Company undertakes annual evaluation in accordance with financial year.

  
The image shows a handwritten signature in black ink over a circular purple stamp. The stamp contains the text 'SURYALAKSHMI COTTON MILLS LIMITED' around the perimeter and 'SEC. 9' in the center.